



# National Peroxide Limited

CIN : L24299MH1954PLC009254



**RESPONSIBLE CARE®**  
OUR COMMITMENT TO SUSTAINABILITY

REGISTERED OFFICE : NEVILLE HOUSE, J. N. HEREDIA MARG, BALLARD ESTATE, MUMBAI - 400 001.

August 26, 2020

BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

(Scrip Code – 500298)

Dear Sirs,

**Sub: Summary of Proceedings of the Annual General Meeting – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the above cited subject and pursuant to the provisions of Regulation 30, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of the proceedings of the 66<sup>th</sup> Annual General Meeting of the Company held on 25th August, 2020 at 3:30 P.M. through Video Conferencing / Other Audio Visual Means.

Request you to kindly take the above information on record.

Thanking you,

For National Peroxide Limited

  
Chandukumar Parmar  
Company Secretary



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**National Peroxide Limited**

**Summary of the proceedings of the 66<sup>th</sup> Annual General Meeting conducted through Video Conferencing / Other Audio Visual Means**

The 66<sup>th</sup> Annual General Meeting of the Members of National Peroxide Limited ('the Company') was held on Tuesday, 25<sup>th</sup> August, 2020 at 3:30 P.M. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'). The Meeting was held in compliance with the Circular of Ministry of Corporate Affairs ('MCA') dated 5<sup>th</sup> May, 2020, 8<sup>th</sup> April, 2020 and 13<sup>th</sup> April 2020 along with Circular of Securities and Exchange Board of India ('SEBI') dated 12<sup>th</sup> May, 2020 and other applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Ness N. Wadia, Chairman, after ascertaining the presence of requisite quorum, called the Meeting to order.

The Chairman informed the Members that Notice of 66<sup>th</sup> AGM and Annual Report for FY 2019-20 were sent by e-mail to all the Members whose e-mail address is registered with the Company or the Depository Participant(s) in compliance with aforementioned MCA and SEBI Circulars.

The Chairman informed the Members that the Notice of 66<sup>th</sup> AGM, Director's Report, Standalone and Consolidated Auditors' Report along with Standalone & Consolidated Audited Financial Statements were taken as read as the same had already been circulated to the Members. He then informed that the Statutory Auditors' Report and Secretarial Auditors' Report do not contain any qualification or adverse remark.

The Chairman informed that Mrs. Harshbeena Zaveri has joined the Board of the Company as an Independent Woman Director with effect from 31<sup>st</sup> March, 2020. Mr. Suresh Khurana ceased to be the Chief Executive Officer and Director w.e.f. 4<sup>th</sup> June, 2020 and Mr. Rajiv Arora had been appointed as the Chief Executive Officer and Director w.e.f. 4<sup>th</sup> June, 2020. He then briefed the members on the Company's performance and thereafter, the Members who had registered themselves as speakers were invited to express their views.

The Members were informed that the Company had responded to the queries submitted in advance. The Chairman then requested the Members to raise any additional queries which would be responded either at the Meeting or at their respective email ids.

The Chairman stated that as per the Notice of 66<sup>th</sup> AGM, there are 8 resolutions to be transacted at the Meeting. The Chairman requested Mr. Chandukumar Parmar, Company Secretary to conduct evoting and conclude the Meeting.



He then thanked all Members and Directors for participating in the Meeting and wished everyone the best health and safety in the year ahead.

Mr. Chandukumar Parmar, Company Secretary took over the proceedings and stated the following:

- The businesses to be transacted at this AGM are:
  - Item No. 1 : Adoption of the Audited Standalone and Consolidated Financial Statements for the financial year ended 31<sup>st</sup> March, 2020, and the Reports of the Board of Directors and Auditors thereon.
  - Item No. 2 : Declaration of Dividend for the financial year ended 31<sup>st</sup> March, 2020.
  - Item No. 3 : Appointment of a Director in place of Dr. (Mrs.) Minnie Bodhanwala (DIN: 00422067) who retires by rotation and being eligible, offers herself for re-appointment.
  - Item No. 4 : Appointment of Mrs. Harshbeena Zaveri (DIN: 00003948) as an Independent Woman Director for a term of five years.
  - Item No. 5 : Appointment of Mr. Rajiv Arora (DIN: 08730235), as the Whole-Time Director of the Company to be designated as the Chief Executive Officer and Director for a term of five years.
  - Item No. 6 : Ratification of excess remuneration paid to Mr. Suresh Khurana, Chief Executive Officer and Director (upto 4<sup>th</sup> June, 2020) by way of salary, performance linked incentive, perquisites and any other allowances, within the maximum limits of remuneration as approved by the members of the Company at the time of appointment.
  - Item No. 7 : Ratification of the Remuneration of the Cost Auditors, M/s. D. C. Dave & Co. for the financial year ended 31<sup>st</sup> March, 2021.
  - Item No. 8 : Commission to Directors not exceeding one percent or three percent per annum of the net profits of the Company as the case may be, calculated in accordance with the provisions of Section 198 of the Companies Act, 2013 for a period of five years, commencing from 1<sup>st</sup> April, 2020.
- The remote e-voting facility was provided by the Company from Saturday, 22<sup>nd</sup> August, 2020 (9:00 a.m. IST) to Monday, 24<sup>th</sup> August, 2020 (5:00 p.m. IST).
- E-voting would be allowed to all those Members present at the AGM who have not cast their votes through remote e-voting. The Members may click on e-voting tab to cast their votes. The e-voting would be open for 30 minutes.





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- The Company has appointed M/s. Nilesh Shah & Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- Results of the e-voting would be announced on or before 27<sup>th</sup> August, 2020 and the same would be intimated to the Stock Exchange and uploaded on the websites of the Company and NSDL.

He thanked all the Members who have participated in the meeting and co-operated with the Company in ensuring the smooth conduct of this AGM.

As all the businesses of the meeting were transacted, the meeting was declared as over.

For National Peroxide Limited

**Chandukumar Parmar**  
Company Secretary

