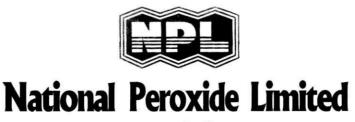
GRAMS: "NAPEROL" MUMBAI FAX: 22665966



Registered Office:
NEVILLE HOUSE, J. N. HEREDIA MARG, BALLARD ESTATE,
MUMBAI - 400 001.
CIN: L24299MH1954PLC009254
Website: www.naperol.com

7<sup>th</sup> November, 2017

The Secretary BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai 400 023

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation")

(Scrip Code – 500298)

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that, based on the preliminary examination, it appears prima facie that the funds of the Company have been embezzled by an employee of the Company Mr. Nipul S. Trivedi and others, if any, who are yet to be identified and there might be a potential loss to the Company.

Pursuant to the internal assessment carried out in accordance with the Policy on Criteria for Determining Materiality of Events, adopted by the Company with effect from 1<sup>st</sup> December, 2015, the Company has taken necessary steps and has appointed a reputable agency to conduct forensic audit and has also obtained legal advice. The report of the forensic auditor is expected by the end of this month.

In terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Securities and Exchange Board of India Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, we are furnishing herewith the available details as under:

a)	Nature of fraud / default / arrest	Prima	facie,	it	appears	to	be	a	case	of
		embeza	zlement	of	the Comp	any	's fu	nds	S.	
b)	Estimated impact on the listed entity	Current year's profit is likely to be impacted								
		corresp	onding	ly.						

Tel.: 022-66620000 • Fax: 022-66193421 • Email: npl@naperol.com

. 7

c)	Time of occurrence	Prima facie, modus oper National Peroxide Limited over the last few years. For more precise timeframe, we are awaiting the forensic audit report.					
d)	Person(s) involved	Preliminary investigation indicates that an employee by the name Mr. Nipul S. Trivedi and others, if any, who are yet to be identified are involved.					
e)	Estimated amount involved	Prima facie, the investigations reveal that the amount could be approximately Rs. 36 crores.					
f)	Whether such fraud has been reported to the appropriate authorities	In Process.					

The above is for your information and record.

Thanking you,

Yours faithfully,

For NATIONAL PEROXIDE LIMITED

SEEMA JAGNANI

COMPANY SECRETARY

CC: Securities and Exchange Board of India (SEBI), SEBI Bhavan BKC, Plot No.C4-A, 'G' Block

Bandra-Kurla Complex, Bandra (East),

Mumbai - 400051