

SHAREX DYNAMIC (INDIA) PVT. LTD. Unit : National Peroxide Limited Unit - 1, Luthra Ind. Premises, Andheri Kurla Road, Safed Pool, Andheri (E), Mumbai - 400 072. Tel.: 2851 5606 / 2851 5644. Fax : 2851 2885 www.sharexindia.com

Subject : Amendment to Regulation 40 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 with respect to mandatory dematerialization for transfer of securities. Refer BSE circular No.LIST/COMP/15/2018-19 dated July 05, 2018.

Dear Sir/ Madam,

This letter has been sent with an intention to make the shareholders of our company who are holding shares of the Company in physical mode aware about the recent amendment in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 made by SEBI vide it's notification on June 08, 2018.

By introducing the SEBI (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018, SEBI has amended regulation 40(1) of the SEBI Listing Regulations, 2015 whereby except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository which will come into effect from 180 days from the date of notification.

# Thus, from December 05, 2018, shareholders will not be able to transfer their shares in physical mode. They will be required to dematerialize the shares prior to transferring them to any other person.

We draw your attention towards this amendment and advise you to dematerialize your physical shares. The holding of securities in dematerialized form will give the following benefits:

- · Immediate transfer of shares
- No stamp duty applicable
- Credit of dividend directly to the bank account through ECS
- Direct credit of corporate action like bonus/ split/ right etc.
- No additional holding/ transaction cost to shareholders pursuant to SEBI directions of January 28, 2005.
- Avoidance of loss through loss in transit, theft, mutilation, forging of share certificates, etc..
- Widely accepted for pledging against borrowings with lower interest rates.
- Details of investors are obtained from the Beneficiary Position (Benpos) and hence cannot be manipulated by companies while giving corporate benefits etc.
- Investor may view the details of total shareholding in the Demat account through EASI/EASIEST online services provided by Depositories (CDSL/NSDL)

Before opting for dematerialization, you are also requested to keep your KYC Details updated as mentioned in attached KYC letter to avoid chances of rejection of dematerialization request by the Company/ RTA.

You may contact your Depository Participant to dematerialize your shareholding. You may also keep in touch with us i.e. Sharex Dynamic (India) Private Limited, RTA of the Company for any assistance in the matter. For ease of reference the procedure for dematerialization of shares is also enclosed below.

Thanking you,

Yours faithfully

For Sharex Dynamic (India) Pvt. Ltd.

Unit: National Peroxide Ltd.

Sd/-

T. Sasikumar Menon

Encl: a. a.



## **National Peroxide Limited**

(CIN: L24299MH1954PLC009254)

Registered Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai – 400001 Head Office: C-1, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai 400 025 Email: <u>secretarial@naperol.com</u>; Website: <u>www.naperol.com</u> Phone: (91) (22) 66620000; Fax: (91) (22) 66193421

## Transfer of shares in dematerialized form only

Effective December 5, 2018, the shares of the Company can be transferred only in dematerialized form, as per notification issued by SEBI.

With a view to facilitate seamless transfer of shares in future and as advised by the Stock Exchanges, shareholders holding shares in physical form are requested to dematerialize their shareholding in the Company.

For any queries related to dematerialization of shares, the shareholders may write to the Registrar & Share Transfer Agents of the Company:

### Sharex Dynamic (India) Pvt. Ltd.

Unit no. 1, Luthra Industrial Premises, Andheri-Kurla Road, Safed Pool, Andheri (E), Mumbai – 400 072. E-mail: <u>sharexindia@vsnl.com</u> Tel: 022-2851 5644, Fax: 022-2851 5606

### For ease of reference, the procedure of dematerialization of shares is provided hereinbelow.

- Approach a Depository Participant (DP) as per your choice and open a Demat account for which you will be allotted a Client ID. You should, then, surrender the share certificates to your DP by filling the Dematerialization Request Form (DRF) after which the DP generates a number known as Demat Request Number (DRN). Thereafter DP will send the certificate along with the DRF to the Company/RTA.
- The Company/RTA will, after due verification of Dematerialization Request Form (DRF) and certificates, confirm acceptance of the request for dematerialization in the necessary software system/internet application.

- The Depository's software system will then electronically create and credit appropriate number of shares in the your demat account.
- The DP will inform you of the changes in the your demat account following the confirmation of the DRF.
- The Company/RTA may reject dematerialization request in some cases and will send an objection memo to the DP, with or without DRF and certificates depending upon the reason for rejection. The DP/shareholder has to remove reasons for objection within 15 days of receiving the objection memo. If the DP/shareholder fails to remove the objections within 15 days, the Company/RTA may reject the request and return DRF and accompanying certificates to the DP. The DP, if the shareholder so requires, may generate a new dematerialization request and send the certificates again to the Company/RTA for dematerialization No fresh request can be generated for the same securities until the Company/RTA has rejected the earlier request and informed the Depository and DP about it.

The process of dematerialization is completed within 21 days from the date of submission of a valid dematerialization request.