



National Peroxide Limited

CIN : L24299MH1954PLC009254



RESPONSIBLE CARE®
OUR COMMITMENT TO SUSTAINABILITY

REGISTERED OFFICE : NEVILLE HOUSE, J. N. HEREDIA MARG, BALLARD ESTATE, MUMBAI - 400 001.

August 9, 2022

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Kind Attn: Dept. of Corporate Services
(Scrip Code – 500298)

Dear Sir / Madam,

Sub: Outcome of Board Meeting

Ref: SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors at their meeting held today i.e., August 9, 2022, have considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2022.

The Unaudited Standalone and Consolidated Financial Results of the Company and the Limited Review Reports for the quarter ended June 30, 2022 are enclosed.

The meeting of the Board of Directors commenced at 10:00 a.m. and concluded at 12:30 p.m.

Kindly take said information on record.

Yours faithfully,
For National Peroxide Limited

H. N. Shah

CS Heena Shah
Company Secretary and Compliance Officer



Correspondence to be addressed to :

Head Office : C-1, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

Tel. : +91-22-66620000 • Fax : +91-22-24314709 • Email : npl@naperol.com • Website : www.naperol.com

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
National Peroxide Limited
C-1, Wadia International Centre,
Pandurang Budhkar Marg,
Worli,
Mumbai - 400025

1. We have reviewed the unaudited financial results of National Peroxide Limited (the “Company”) for the quarter ended June 30, 2022 which are included in the accompanying ‘Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2022’ (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been digitally signed by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

*Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex
Gate No. 3 Western Express Highway, Goregaon East, Mumbai - 400 063
T: +91 (22) 61198000, F: +91 (22) 61198799*

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)


Price Waterhouse Chartered Accountants LLP

Review report on the standalone financial results
Page 2 of 2

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

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Pankaj Khandelia
Partner
Membership Number 102022

UDIN: 22102022AOPHQI4786
Mumbai
August 9, 2022

NATIONAL PEROXIDE LIMITED

Registered Office : Neville House, J.N.Heredia Marg, Ballard Estate, Mumbai - 400 001

CIN : L24299MH1954PLC009254

Tel No: (022) 66620000 • Website: www.naperol.com • E-mail: secretarial@naperol.com

(₹ in Lakhs)

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2022

Sr. No	Particulars	Quarter ended			Year ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		(Unaudited)	(Unaudited) Refer note 4	(Unaudited)	(Audited)
I	Income				
	(a) Revenue from Operations	7,578.58	4,995.11	2,868.22	22,540.74
	(b) Other Income	157.42	179.85	317.68	1,021.26
II	Total Income	7,736.00	5,174.96	3,185.90	23,562.00
III	Expenses				
	(a) Cost of Raw Material and Packing Material Consumed	4,755.20	1,989.69	1,339.49	10,317.22
	(b) Purchase of stock in trade	-	181.30	228.79	410.09
	(c) Changes in Inventories of Stock in Trade and Finished Goods	(1,125.04)	544.45	299.29	208.72
	(d) Power, Fuel and Water	1,367.53	650.53	544.80	3,326.97
	(e) Employee Benefit Expense	642.91	635.09	709.54	2,698.39
	(f) Finance Costs	181.34	195.70	248.36	883.36
	(g) Depreciation and Amortisation Expense	444.51	436.28	426.44	1,743.65
	(h) Other Expenses	1,521.54	1,205.43	862.14	3,929.26
	Total Expenses (III)	7,787.99	5,838.47	4,658.85	23,517.66
IV	Profit/ (Loss) before Exceptional Items and Tax (II - III)	(51.99)	(663.51)	(1,472.95)	44.34
V	Exceptional Income (Refer Note 5)	1,590.79	700.00	-	700.00
VI	Profit/ (Loss) before Tax (IV + V)	1,538.80	36.49	(1,472.95)	744.34
VII	Tax Expenses				
	(a) Current tax	26.99	(55.68)	-	-
	(b) Deferred tax	365.61	93.33	(408.49)	235.73
VIII	Profit/ (Loss) after Tax for the period (VI - VII)	1,146.20	(1.16)	(1,064.46)	508.61
IX	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss	939.90	(5,893.41)	5,162.44	(5,292.71)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(2.00)	248.29	(263.77)	240.83
	(c) Items that will be reclassified to profit or loss	23.88	98.15	5.75	192.85
	(d) Income tax relating to items that will be reclassified to profit or loss	(6.01)	(24.71)	(1.45)	(48.54)
	Total Other Comprehensive Income / (Loss), Net of Income Tax (IX)	955.77	(5,571.68)	4,902.97	(4,907.57)
X	Total Comprehensive Income / (Loss) for the period (VIII + IX)	2,101.97	(5,572.84)	3,838.51	(4,398.96)
XI	Paid up Equity Share Capital (Face value of ₹ 10/- each)	574.70	574.70	574.70	574.70
XII	Reserves excluding Revaluation Reserves as per previous accounting year (Other Equity)				53,149.62
XIII	Earnings per Equity Share (Face value of ₹ 10/- each)				
	(1) Basic (In ₹.)	19.94	(0.02)	(18.52)	8.85
	(2) Diluted (In ₹.)	19.94	(0.02)	(18.52)	8.85

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 08, 2022 and August 09, 2022 respectively. The Statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2022.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder and other recognised accounting practices and policies to the extent applicable.
- The Company's business segment consists of a single segment of "Manufacturing of Hydrogen Peroxide" as per Indian Accounting Standard (Ind AS-108) Operating Segment requirement.
- The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited financials results for nine month ended December 31, 2021.
- The Exceptional Items for the quarter June 30, 2022 represent following items:

Particulars	Quarter ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
Insurance claim received due to loss on account of breakdown of machinery (Refer Note a)	1,295.16	250.00	-	250.00
Compensation for right of way on the Company's property (Net) (Refer Note b)	295.63	450.00	-	450.00
Total	1,590.79	700.00	-	700.00

(a) The Company's plant located at Kalyan, Maharashtra, was temporarily shutdown from March 27, 2021 due to machinery breakdown and resumed operations from May 30, 2021 in a phased manner. The Company had incurred loss of various chemicals (i.e. catalyst and working solution), fixed assets (primary, secondary and tertiary filters) and inventory (hydrogen peroxide) of an aggregate amount of Rs. 584.79 lakhs. The Company's claim has been settled by the insurance company at replacement value for Rs.1,545.16 lakhs, against which an amount of Rs. 250.00 lakhs was received during the quarter ended March 2022 and the balance amount of Rs. 1,295.16 lakhs has been received during the current quarter.

(b) In the year 2017, a 100 KV DC transmission line project was approved by the competent authority, and two towers were to pass from the Company's land, the said project was objected by the Company and the matter was sub-judice in High court. During the previous year, out-of-court settlement was agreed between the Company and Century Rayon Limited and the consent terms were executed on February 14, 2022. The Company has received 50% compensation (i.e. Rs. 450.00 lakhs) for giving the right of way for laying of 100 KV Extra High Voltage (EHV) transmission line and EHV towers on the land of the Company.

During the quarter ended June 30, 2022, the Company received the balance 50% compensation (i.e. Rs. 450.00 lakhs) after erection of the two EHV towers on the Company's property and connecting the towers with electrical wiring / stringing, which has been accounted net of professional fees incurred towards the same.

- The Company's plant located at Kalyan, Maharashtra, was temporarily shut down from January 30, 2022 to March 20, 2022 due to repair and maintenance activity taken up to fix machine breakdown along with preventive maintenance activities and some modifications to improve machine efficiency in the plant.
- The Board of Directors of the Company at their meeting held on March 09, 2021, inter alia, approved the Composite Scheme of Arrangement ("the Scheme") under section 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules and regulations made thereunder.

The Scheme, inter alia, provides for demerger, transfer and vesting of the Demerged Undertaking (as defined under the scheme) from the Company into NPL Chemicals Limited, a wholly owned subsidiary of the Company, on a going concern basis (w.e.f. October 01, 2020), and in consideration thereof, NPL Chemicals Limited shall issue its equity shares to the equity shareholders of the Company in the same proportion of their existing holding in the Company and the existing share capital of NPL Chemicals Limited held by the Company will be reduced.

Further, Naperol Investments Limited (a wholly owned subsidiary of NPL) will be merged into National Peroxide Limited.

Further, the Company has received a favourable response from BSE, SEBI, RBI and Equity Shareholders of the Company and the scheme is further subject to the approval of Jurisdictional Bench of NCLT and such other statutory and regulatory authorities as may be required.

- Previous year/ period figures have been re-grouped / re-classified wherever necessary.

For National Peroxide Limited

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Rajiv Arora
Chief Executive Officer and Director
DIN: 08730235
Place : Mumbai
Date: August 09, 2022

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The Statutory auditor has digitally signed the statement for identification purposes only and this statement should be read in conjunction with review report dated August 09, 2022.

Price Waterhouse Chartered Accountants LLP

Review Report

To,
The Board of Directors
National Peroxide Limited
C-1, Wadia International Centre,
Pandurang Budhkar Marg,
Worli,
Mumbai - 400025.

1. We have reviewed the unaudited consolidated financial results of National Peroxide Limited (the “Parent”), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the “Group”) (refer Note 1 on the Consolidated Statement) for the quarter ended June 30, 2022 which are included in the accompanying ‘Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2022’ (the “Consolidated Statement”). The Consolidated Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”), which has been digitally signed by us for identification purposes.
2. This Consolidated Statement, which is the responsibility of the Parent’s Management and has been approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Consolidated Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

*Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex
Gate No. 3 Western Express Highway, Goregaon East, Mumbai - 400 063
T: +91 (22) 61198000, F: +91 (22) 61198799*

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

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Price Waterhouse Chartered Accountants LLP

Review report on the consolidated financial results
Page 2 of 2

4. The Statement includes the results of the following entities:
Naperol Investments Limited
NPL Chemicals Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenue of Rs. 1.11 Lakhs, total net loss after tax of Rs. 5.01 Lakhs and total comprehensive income of Rs. 1,799.32 Lakhs, for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor and their report dated August 8, 2022, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Consolidated Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Consolidated Statement is not modified in respect of the above matter.
7. The consolidated unaudited financial results includes the interim financial results of a subsidiary which has not been reviewed by their auditor, whose interim financial results reflect total revenue of Rs. Nil, total net loss after tax of Rs. 0.51 Lakhs and total comprehensive loss of Rs. 0.51 Lakhs for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Consolidated Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

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Pankaj Khandelia
Partner
Membership Number: 102022

UDIN: 22102022AOPIPJ9797
Mumbai
August 9, 2022

NATIONAL PEROXIDE LIMITED

Registered Office : Neville House, J.N.Heredia Marg, Ballard Estate, Mumbai - 400 001

CIN : L24299MH1954PLC009254

Tel No: (022) 66620000 • Website: www.naperol.com • E-mail: secretarial@naperol.com

(₹ in Lakhs)

Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2022

Sr. No	Particulars	Quarter ended			Year ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		(Unaudited)	(Unaudited) Refer note 5	(Unaudited)	(Audited)
I	Income				
	(a) Revenue from Operations	7,579.69	4,995.98	2,868.45	22,594.07
	(b) Other Income	157.42	179.85	317.68	1,021.26
II	Total Income	7,737.11	5,175.83	3,186.13	23,615.33
III	Expenses				
	(a) Cost of Raw Material and Packing Material Consumed	4,755.20	1,989.69	1,339.49	10,317.22
	(b) Purchase of stock in trade	-	181.30	228.79	410.09
	(c) Changes in Inventories of Stock in Trade and Finished Goods	(1,125.04)	544.45	299.29	208.72
	(d) Power, Fuel and Water	1,367.53	650.53	544.80	3,326.97
	(e) Employee Benefit Expense	642.91	635.09	709.54	2,698.39
	(f) Finance Costs	181.34	195.70	248.36	883.36
	(g) Depreciation and Amortisation Expense	444.51	436.28	426.44	1,743.65
	(h) Other Expenses	1,527.94	1,206.94	862.47	3,932.10
	Total Expenses (III)	7,794.39	5,839.98	4,659.18	23,520.50
IV	Profit/ (Loss) before Exceptional Items and Tax (II - III)	(57.28)	(664.15)	(1,473.05)	94.83
V	Exceptional Income (Refer Note 6)	1,590.79	700.00	-	700.00
VI	Profit/ (Loss) before Tax (IV + V)	1,533.51	35.85	(1,473.05)	794.83
VII	Tax Expenses				
	(a) Current tax	26.99	(52.61)	-	15.78
	(b) Deferred tax	365.84	93.48	(408.45)	236.07
VIII	Profit/ (Loss) after Tax for the period (VI - VII)	1,140.68	(5.02)	(1,064.60)	542.98
IX	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss	2,744.21	(16,571.45)	14,346.68	(15,840.79)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(1.98)	263.88	(279.64)	255.46
	(c) Items that will be reclassified to profit or loss	23.88	98.15	5.75	192.85
	(d) Income tax relating to items that will be reclassified to profit or loss	(6.01)	(24.71)	(1.45)	(48.54)
	Total Other Comprehensive Income / (Loss), Net of Income Tax (IX)	2,760.10	(16,234.13)	14,071.34	(15,441.02)
X	Total Comprehensive Income / (Loss) for the period (VIII + IX)	3,900.78	(16,239.15)	13,006.74	(14,898.04)
XI	Paid up Equity Share Capital (Face value of ₹ 10/- each)	574.70	574.70	574.70	574.70
XII	Reserves excluding Revaluation Reserves as per previous accounting year (Other Equity)				90,485.50
XIII	Profit attributable to:				
	Owners of the Company	1,140.68	(5.02)	(1,064.60)	542.98
	Non-controlling interest	-	-	-	-
	Other comprehensive income attributable to:				
	Owners of the Company	2,760.10	(16,234.13)	14,071.34	(15,441.02)
	Non-controlling interest	-	-	-	-
	Total comprehensive income attributable to				
	Owners of the Company	3,900.78	(16,239.15)	13,006.74	(14,898.04)
	Non-controlling interest	-	-	-	-
XIV	Earnings per Equity Share (Face value of ₹ 10/- each)				
	(1) Basic (In ₹.)	19.85	(0.09)	(18.52)	9.45
	(2) Diluted (In ₹.)	19.85	(0.09)	(18.52)	9.45

- The Statement of Consolidated Financial Results includes results of NPL (the "Parent Company") and its subsidiaries (Collectively referred as the "Group")
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 08, 2022 and August 09, 2022 respectively. The statutory auditors have carried out a limited review of the results for the quarter ended June 30, 2022.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Group's business segment consists of a single segment of "Manufacturing of Hydrogen Peroxide" as per Indian Accounting Standard (Ind AS-108) Operating Segment requirement.
- The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited financials results for nine month ended December 31, 2021.
- The Exceptional Items for the quarter ended June 30, 2022 represent following items: (₹ in Lakhs)

Particulars	Quarter ended			Year ended
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Insurance claim received due to loss on account of breakdown of machinery (Refer Note a)	1,295.16	250.00	-	250.00
Compensation for right of way on the Group's property (Net) (Refer Note b)	295.63	450.00	-	450.00
Total	1,590.79	700.00	-	700.00

(a) The Group's plant located at Kalyan, Maharashtra, was temporarily shutdown from March 27, 2021 due to machinery breakdown and resumed operations from May 30, 2021 in a phased manner. The Group had incurred loss of various chemicals (i.e. catalyst and working solution), fixed assets (primary, secondary and tertiary filters) and inventory (hydrogen peroxide) of an aggregate amount of Rs. 584.79 lakhs. The Group's claim has been settled by the insurance company at replacement value for Rs. 1,545.16 lakhs, against which an amount of Rs. 250.00 lakhs was received during the quarter ended March 2022 and the balance amount of Rs. 1,295.16 lakhs has been received during the current quarter.

(b) In the year 2017, a 100 KV DC transmission line project was approved by the competent authority, and two towers were to pass from the Parent Company's land, the said project was objected by the Parent Company and the matter was sub-judice in High court. During the previous year, out-of-court settlement was agreed between the Parent Company and Century Rayon Limited and the consent terms were executed on February 14, 2022. The Parent Company has received 50% compensation (i.e. Rs. 450.00 lakhs) for giving the right of way for laying of 100 KV Extra High Voltage (EHV) transmission line and EHV towers on the land of the Parent Company.

During the quarter ended June 30, 2022, the Parent Company received the balance 50% compensation (i.e. Rs. 450.00 lakhs) after erection of the two EHV towers on the Parent Company's property and connecting the towers with electrical wiring / stringing, which has been accounted net of professional fees incurred towards the same.

- The Group's plant located at Kalyan, Maharashtra, was temporarily shut down from January 30, 2022 to March 20, 2022 due to repair and maintenance activity taken up to fix machine breakdown along with preventive maintenance activities and some modifications to improve machine efficiency in the plant.
- The Board of Directors of the Parent Company at their meeting held on March 09, 2021, inter alia, approved the Composite Scheme of Arrangement ("the Scheme") under section 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules and regulations made thereunder.

The Scheme, inter alia, provides for demerger, transfer and vesting of the Demerged Undertaking (as defined under the scheme) from the Parent Company into NPL Chemicals Limited, a wholly owned subsidiary of the Parent Company, on a going concern basis (w.e.f. October 01, 2020), and in consideration thereof, NPL Chemicals Limited shall issue its equity shares to the equity shareholders of the Parent Company in the same proportion of their existing holding in the Parent Company and the existing share capital of NPL Chemicals Limited held by the Parent Company will be reduced.

Further, Naperol Investments Limited (a wholly owned subsidiary of NPL) will be merged into the Parent Company.

Further, the Parent Company has received a favourable response from BSE, SEBI, RBI and Equity Shareholders of the Parent Company and the scheme is further subject to the approval of Jurisdictional Bench of NCLT and such other statutory and regulatory authorities as may be required.

- Previous period figures have been re-grouped / re-classified wherever necessary.

For National Peroxide Limited

RAJIV
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RAJIV ARORA
Date: 2022.08.09
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Rajiv Arora
Chief Executive Officer and Director
DIN: 08730235
Place : Mumbai
Date: August 09, 2022

PANKAJ KUMAR
KHANDELIA

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Date: 2022.08.09 12:19:19
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The Statutory auditor has digitally signed the statement for identification purposes only and this statement should be read in conjunction with review report dated August 09, 2022.