



National Peroxide Limited

(ISO 9001=ISO 14001 OHSAS 18001 = ISO 50001 RC 14001)



OUR COMMITMENT TO SUSTAINABILITY

REGISTERED OFFICE : NEVILLE HOUSE, J. N. HEREDIA MARG, BALLARD ESTATE, MUMBAI - 400 001.

TEL : 2261 8071 (7 LINES), FAX : 2266 5966, STD/ISD CODE : 022 / 9122, E-mail : npl@naperol.com, Website:www.naperol.com

Corporate Identification No. : L24299MH1954PLC009254

AO/A-13

November 1, 2018

The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

(Scrip Code – 500298)

Dear Sirs,

Sub.: **Submission of Unaudited Financial Results for the quarter and half year ended September 30, 2018 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. November 1, 2018, considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2018.

Pursuant to Regulation 33 of the Listing Regulations, please find enclosed the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2018.

The Limited Review Report of the Statutory Auditors on the aforesaid results is also enclosed.

The Meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 7:45 p.m.

Thanking you,

Yours faithfully,
For NATIONAL PEROXIDE LIMITED


SURESH KHURANA
Chief Executive Officer & Director
(DIN: 06677496)

Encl : As above

All correspondence to be addressed to :

Head Office : C-1, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

Tel. : 022-66620000 • Fax : 022-66193421 • Email : npl@naperol.com

Price Waterhouse Chartered Accountants LLP

The Board of Directors
National Peroxide Limited
C-1, Wadia International Centre,
Pandurang Budhkar Marg,
Worli,
Mumbai-400025

1. We have reviewed the unaudited financial results of National Peroxide Limited (the "Company") for the quarter ended September 30, 2018 which are included in the accompanying Statement of Standalone Unaudited financial results for the quarter and six months ended September 30, 2018 and the statement of assets and liabilities as on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016
Chartered Accountants



Asha Ramanathan
Partner
Membership Number: 202660

Place: Mumbai
Date: November 1, 2018

Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex
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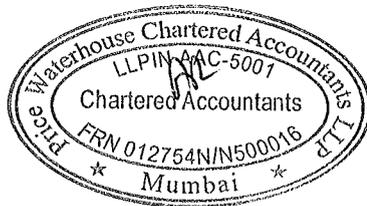
Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

(₹ in Lakhs)

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2018

Sr. No	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	(a) Revenue from Operations	12,938.72	10,497.74	6,645.71	23,436.46	14,331.14	31,043.00
	(b) Other Income	491.20	286.78	262.12	777.98	453.65	1,013.69
II	Total Income	13,429.92	10,784.52	6,907.83	24,214.44	14,784.79	32,056.69
III	Expenses						
	(a) Cost of Material Consumed	2,219.18	2,050.61	1,646.69	4,269.79	3,304.67	6,858.40
	(b) Change in Inventory of Finished Goods	(51.86)	(198.47)	(109.85)	(250.33)	(103.31)	(331.40)
	(c) Excise Duty	-	-	-	-	855.17	855.17
	(d) Employee benefit expense	560.91	576.39	575.35	1,137.30	1,185.46	2,255.10
	(e) Finance Costs	1.55	0.11	3.43	1.66	19.59	50.59
	(f) Depreciation and Amortisation Expense	229.72	229.02	231.42	458.74	460.05	919.16
	(g) Other Expenses	1,833.84	1,609.45	1,733.21	3,443.29	3,532.27	6,932.98
	Total Expenses (III)	4,793.34	4,267.11	4,080.25	9,060.45	9,253.90	17,540.00
IV	Profit before Exceptional Items and Tax (II - III)	8,636.58	6,517.41	2,827.58	15,153.99	5,530.89	14,516.69
V	Exceptional items - (Credit) (Refer Note 5)	-	-	(105.92)	-	(105.92)	(105.92)
VI	Profit before Tax (IV + V)	8,636.58	6,517.41	2,933.50	15,153.99	5,636.81	14,622.61
VII	Tax Expenses						
	(a) Current Tax	3,433.17	1,864.31	1,011.73	5,297.48	1,867.10	4,212.71
	(b) Deferred Tax	(399.37)	397.00	7.66	(2.37)	60.69	898.23
VIII	Profit after Tax for the period (VI - VII)	5,602.78	4,256.10	1,914.11	9,858.88	3,709.02	9,511.67
IX	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	(2,479.15)	3,153.55	6,493.40	674.40	6,797.12	6,328.74
	(b) Income tax relating to items that will not be reclassified to profit or loss	78.18	(46.91)	5.94	31.27	10.58	(24.48)
X	Total Other Comprehensive Income / (Loss), net of Income Tax	(2,400.97)	3,106.64	6,499.34	705.67	6,807.70	6,304.26
XI	Total Comprehensive Income / (Loss) for the period	3,201.81	7,362.74	8,413.45	10,564.55	10,516.72	15,815.93
XII	Paid up Equity Share Capital (Face value of ₹ 10/- each)	574.70	574.70	574.70	574.70	574.70	574.70
XIII	Reserves excluding Revaluation Reserves as per previous accounting year (Other Equity)					-	50,310.13
XIV	Earnings per Equity Share (Face value of ₹ 10/- each) (Not annualised)						
	(1) Basic (In ₹.)	97.49	74.06	33.31	171.55	64.54	165.51
	(2) Diluted (In ₹.)	97.49	74.06	33.31	171.55	64.54	165.51



Statement of Standalone Assets and Liabilities as at September 30, 2018.		
Particulars	(₹ in Lakhs)	
	As at September 30, 2018	As at March 31, 2018
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	16,527.92	16,965.25
Capital work-in-progress	1,352.19	563.98
Financial assets		
(i) Investments	19,015.27	18,305.49
(ii) Loans	40.35	40.35
Current tax assets (net)	302.65	297.92
Other non-current assets	2,012.55	1,316.67
Total non-current assets	39,250.93	37,489.66
Current assets		
Inventories	1,926.31	1,472.70
Financial assets		
(i) Investments	2,286.40	7,037.21
(ii) Trade receivables	5,509.65	5,325.04
(iii) Cash and cash equivalents	342.20	317.53
(iv) Bank balances other than (iii) above	65.03	49.23
(v) Loans	16,046.88	6,524.34
(vi) Other financial assets	32.05	41.63
Other current assets	445.66	196.76
Total current assets	26,654.18	20,964.44
Total assets	65,905.11	58,454.10
EQUITY AND LIABILITIES		
Equity		
Equity share capital	574.70	574.70
Other equity	56,371.24	50,310.13
Total equity	56,945.94	50,884.83
Liabilities		
Non-current liabilities		
Deferred tax liabilities (net)	3,353.98	3,375.27
Provisions	278.27	254.79
Total non-current liabilities	3,632.25	3,630.06
Current liabilities		
Financial liabilities		
(i) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	161.22	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,910.99	2,026.17
(ii) Other financial liabilities	69.67	69.23
Other current liabilities	1,147.19	1,269.00
Provisions	207.27	217.80
Current tax liabilities (net)	1,830.58	357.01
Total current liabilities	5,326.92	3,939.21
Total equity and liabilities	65,905.11	58,454.10

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meetings held on November 1, 2018.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company's business segment consists of a single segment of "Manufacturing of Hydrogen Peroxide" as per India Accounting Standard (Ind AS-108) Operating Segment requirement.
- In accordance with Indian Accounting Standards, sales for the quarter ended June 30, 2018, September 30, 2018 and for the year ended March 31, 2018 are net of Goods and Service Tax (GST). However, sales till period ended June 30, 2017 is inclusive of Excise Duty.
- Exceptional items for the year ended March 31, 2018 includes refund of Rs. 105.92 lakhs received from Maharashtra State Electricity Distribution Co. Ltd. towards tariff difference between continuous supply and non continuous supply of power, recovery of additional fuel adjustment charges and load factor incentives for earlier years.
- The statutory auditors have carried out a limited review of the standalone results for the quarter ended September 30, 2018.
- Previous year / periods figures have been re-grouped / re-classified wherever necessary.

Place : Mumbai
Date : November 1, 2018



For National Peroxide Limited

(Suresh Khurana)
Chief Executive Officer & Director
DIN: 06677496