



# National Peroxide Limited

CIN : L24299MH1954PLC009254

**RESPONSIBLE CARE®**  
OUR COMMITMENT TO SUSTAINABILITY

REGISTERED OFFICE : NEVILLE HOUSE, J. N. HEREDIA MARG, BALLARD ESTATE, MUMBAI - 400 001.

AO/A-13

February 3, 2022

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI – 400 001.

Kind Attn: Dept. of Corporate Services  
(Scrip Code – 500298)

Dear Sirs,

Sub: Outcome of Board Meeting

Ref: Submission of Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2021 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is to inform you that the Board of Directors at their meeting held today have considered and approved the followings items:

- i) Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended on December 31, 2021.
- ii) Appointment of Mr. Rushabh Ajmera as Interim Compliance Officer of the Company pursuant to Regulation 6(1) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) with immediate effect.

The Unaudited Standalone and Consolidated Financial Results of the Company and the Limited Review Report of the Statutory Auditors on the aforesaid results are also enclosed.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in ‘Annexure - A’.

The Meeting of the Board of Directors commenced at 10:00 a.m. and concluded at 12:55 p.m.

Thanking you,

Yours faithfully,  
For National Peroxide Limited

Conrad Fernandes  
Chief Financial Officer



Correspondence to be addressed to :

Head Office : C-1, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

Tel. : +91-22-66620000 • Fax : +91-22-24314709 • Email : npl@naperol.com • Website : www.naperol.com



Annexure - A

sDetails under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Details of events that needs to be provided	Information of such event (s)
1.	Reason for change viz. appointment, <del>resignation, removal, death or</del> otherwise	Pursuant to resignation of Mr. Chandukumar Parmar from the post of Company Secretary & Compliance Officer, Mr. Rushabh Ajmera is appointed as Interim Compliance Officer of the Company pursuant to Regulation 6(1) of the SEBI Listing Regulations.
2.	Date of appointment/ <del>cessation-</del> (as applicable) & term of appointment	Mr. Rushabh Ajmera is appointed as an Interim Compliance Officer of the Company pursuant to Regulation 6(1) of the SEBI Listing Regulations with immediate effect till such time the Board appoints the Company Secretary & Compliance Officer of the Company.
3.	Brief profile (in case of appointment)	Mr. Rushabh Ajmera is a member of the Institute of Company Secretaries of India (Membership No. A53478). He is also a law graduate and holds a master's degree in Commerce from University of Mumbai. Mr. Ajmera is associated with the Company for more than 2 years. He is actively looking for the Secretarial Compliances of the Company.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



# Price Waterhouse Chartered Accountants LLP

## Review Report

To,  
The Board of Directors  
National Peroxide Limited  
C-1, Wadia International Centre,  
Pandurang Budhkar Marg,  
Worli,  
Mumbai- 400025

1. We have reviewed the unaudited standalone financial results of National Peroxide Limited (the "Company") for the quarter ended December 31, 2021 which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2021' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016

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Asha Ramanathan  
Partner  
Membership Number 202260

UDIN : 22202660AAEVSL5761  
Mumbai  
February 3, 2022

Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex  
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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

**NATIONAL PEROXIDE LIMITED**

Registered Office : Neville House, J.N.Heredia Marg, Ballard Estate, Mumbai - 400 001

CIN : L24299MH1954PLC009254

Tel No: (022) 66620000 • Website: www.naperol.com • E-mail: secretarial@naperol.com

(₹ in Lakhs)

**Statement of Unaudited Standalone Financial Results for the Quarter and Nine Month Ended December 31, 2021**

Sr. No	Particulars	Quarter ended			Nine month ended		Year ended
		December 31, 2021	September 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I</b>	<b>Income</b>						
	(a) Revenue from Operations	7,973.67	6,703.74	6,651.04	17,545.63	15,033.08	21,447.35
	(b) Other Income	126.54	397.19	325.00	841.41	923.33	1,277.96
<b>II</b>	<b>Total Income</b>	<b>8,100.21</b>	<b>7,100.93</b>	<b>6,976.04</b>	<b>18,387.04</b>	<b>15,956.41</b>	<b>22,725.31</b>
<b>III</b>	<b>Expenses</b>						
	(a) Cost of Raw Material and Packing Material Consumed	3,905.48	3,082.56	2,502.41	8,327.53	4,989.84	7,578.36
	(b) Purchase for stock in trade	-	-	-	228.79	-	-
	(c) Change in Inventory of Finished Goods	(448.70)	(186.32)	(226.61)	(335.73)	(45.14)	171.28
	(d) Power, Fuel and Water	1,067.69	1,063.95	980.60	2,676.44	2,349.99	3,395.49
	(e) Employee Benefit Expense	673.29	680.47	738.53	2,063.30	1,911.67	2,558.45
	(f) Finance Costs	207.89	231.41	323.33	687.66	974.51	1,265.62
	(g) Depreciation and Amortisation Expense	444.14	436.79	438.42	1,307.37	1,326.05	1,749.96
	(h) Other Expenses	1,035.48	826.21	997.27	2,723.83	2,188.22	3,277.30
	<b>Total Expenses (III)</b>	<b>6,885.27</b>	<b>6,135.07</b>	<b>5,753.95</b>	<b>17,679.19</b>	<b>13,695.14</b>	<b>19,996.46</b>
<b>IV</b>	<b>Profit before Exceptional Items and Tax (II - III)</b>	<b>1,214.94</b>	<b>965.86</b>	<b>1,222.09</b>	<b>707.85</b>	<b>2,261.27</b>	<b>2,728.85</b>
<b>V</b>	<b>Exceptional items (Refer Note 4)</b>	-	-	-	-	-	<b>1,549.30</b>
<b>VI</b>	<b>Profit before Tax (IV - V)</b>	<b>1,214.94</b>	<b>965.86</b>	<b>1,222.09</b>	<b>707.85</b>	<b>2,261.27</b>	<b>1,179.55</b>
<b>VII</b>	<b>Tax Expenses</b>						
	(a) Current tax	55.68	-	109.73	55.68	229.01	121.97
	(b) Deferred tax	275.92	274.97	212.05	142.40	(885.39)	(1,023.50)
<b>VIII</b>	<b>Profit after Tax for the period (VI - VII)</b>	<b>883.34</b>	<b>690.89</b>	<b>900.31</b>	<b>509.77</b>	<b>2,917.65</b>	<b>2,081.08</b>
<b>IX</b>	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified to profit or loss	(641.15)	(3,920.59)	131.00	600.70	13,576.39	9,173.91
	(b) Income tax relating to items that will not be reclassified to profit or loss	40.11	216.20	5.26	(7.46)	(484.08)	(269.66)
	(c) Items that will be reclassified to profit or loss	68.39	20.56	82.45	94.70	84.93	(73.50)
	(d) Income tax relating to items that will be reclassified to profit or loss	(17.21)	(5.17)	(20.76)	(23.83)	(37.08)	2.80
	<b>Total Other Comprehensive Income / (Loss), Net of Income Tax (IX)</b>	<b>(549.86)</b>	<b>(3,689.00)</b>	<b>197.95</b>	<b>664.11</b>	<b>13,140.16</b>	<b>8,833.55</b>
<b>X</b>	<b>Total Comprehensive Income / (Loss) for the period (VIII + IX)</b>	<b>333.48</b>	<b>(2,998.11)</b>	<b>1,098.26</b>	<b>1,173.88</b>	<b>16,057.81</b>	<b>10,914.63</b>
<b>XI</b>	<b>Paid up Equity Share Capital (Face value of ₹ 10/- each)</b>	574.70	574.70	574.70	574.70	574.70	574.70
<b>XII</b>	<b>Reserves excluding Revaluation Reserves as per previous accounting year (Other Equity)</b>						<b>58,266.96</b>
<b>XIII</b>	<b>Earnings per Equity Share (Face value of ₹ 10/- each) (Not annualised)</b>						
	(1) Basic (In ₹.)	15.37	12.02	15.67	8.87	50.77	36.21
	(2) Diluted (In ₹.)	15.37	12.02	15.67	8.87	50.77	36.21

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on February 02, 2022 and February 03, 2022 respectively. The statutory auditors have carried out a limited review of the results for the quarter ended December 31, 2021.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder and other recognised accounting practices and policies to the extent applicable.
- The Company's business segment consists of a single segment of "Manufacturing of Hydrogen Peroxide" as per Indian Accounting Standard (Ind AS-108) Operating Segment requirement.

- The Exceptional Items for the year ended March 31, 2021 represent following items:

(₹ in Lakhs)

Particulars	Year ended March 31, 2021
Loss on account of disposal and write down of assets decommissioned	790.65
Loss on account of reassessment of fair value of assets (CWIP) held for sale	173.86
Loss on account of breakdown of machinery	584.79
<b>Total</b>	<b>1,549.30</b>

- The Company's plant located at Kalyan, Maharashtra, was temporarily shut down from March 27, 2021 due to machinery breakdown and have resumed operations from May 30, 2021 in a phased manner. The Company has initiated the procedures with respect to insurance claim in this regard.
- The Board of Directors of the Company at their meeting held on March 09, 2021, inter alia, approved the Composite Scheme of Arrangement ("the Scheme") under section 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules and regulations made thereunder.

The Scheme, inter alia, provides for demerger, transfer and vesting of the Demerged Undertaking (as defined under the scheme) from the Company into NPL Chemicals Limited, a wholly owned subsidiary of the Company, on a going concern basis (w.e.f. October 01, 2020), and in consideration thereof, NPL Chemicals Limited shall issue its equity shares to the equity shareholders of the Company in the same proportion of their existing holding in the Company and the existing share capital of NPL Chemicals Limited held by the Company will be reduced.

Further, Naperol Investments Limited (a wholly owned subsidiary of NPL) will be merged into National Peroxide Limited.

Further, the Company has received a favourable response from BSE / SEBI and the Company is in the process of submitting additional information as sought by RBI. The Scheme as aforesaid is subject to necessary approvals by RBI, shareholders, creditors, Jurisdictional Bench of NCLT and such other statutory and regulatory approvals as may be required.

- Previous period figures have been re-grouped / re-classified wherever necessary.

The Statutory auditor has digitally signed the statement for identification purposes only and this statement should be read in conjunction with review report dated February 03, 2022

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**For National Peroxide Limited**

RAJIV ARORA

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Place : Mumbai  
Date : February 03, 2022

**(Rajiv Arora)**  
Chief Executive Officer and Director  
DIN: 08730235

# Price Waterhouse Chartered Accountants LLP

## Review Report

To,  
The Board of Directors  
National Peroxide Limited  
C-1, Wadia International Centre,  
Pandurang Budhkar Marg,  
Worli,  
Mumbai-400025

1. We have reviewed the consolidated unaudited financial results of National Peroxide Limited (the “Parent”), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the “Group”), (refer Note 1 on the Consolidated Statement) for the quarter ended December 31, 2021 which are included in the accompanying ‘Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2021’ (the “Consolidated Statement”). The Consolidated Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”), which has been digitally signed by us for identification purposes.
2. This Consolidated Statement, which is the responsibility of the Parent’s Management and has been approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Price Waterhouse Chartered Accountants LLP, Nesco IT Building III, 8th Floor, Nesco IT Park, Nesco Complex  
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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

# Price Waterhouse Chartered Accountants LLP

4. The Consolidated Statement includes the results of the following entities:  
Naperol Investments Limited  
NPL Chemicals Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Consolidated Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 0.57 Lakhs and Rs. 52.46 Lakhs, total net profit after tax of Rs. 0.27 Lakhs and Rs. 38.32 Lakhs and total comprehensive income / (loss) of Rs. (1,569.04) Lakhs and Rs. 167.32 Lakhs, for the quarter ended and for the period from April 1, 2021 to December 31, 2021, respectively, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors and their report dated January 25, 2022, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Consolidated Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Consolidated Statement is not modified in respect of the above matter.
7. The unaudited Consolidated financial results includes the interim financial results of a subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. Nil and Rs. Nil, total net profit/(loss) after tax of Rs. Nil and Rs. (0.09) Lakhs and total comprehensive income / (loss) of Rs. Nil and Rs. (0.09) Lakhs for the quarter ended and for the period from April 1, 2021 to December 31, 2021, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Consolidated Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016

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Asha Ramanathan  
Partner  
Membership Number: 202660  
UDIN: 22202660AAEWY6783  
Mumbai  
February 3, 2022

**NATIONAL PEROXIDE LIMITED**

Registered Office : Neville House, J.N.Heredia Marg, Ballard Estate, Mumbai - 400 001

CIN : L24299MH1954PLC009254

Tel No: (022) 66620000 • Website: www.naperol.com • E-mail: secretarial@naperol.com

(₹ in Lakhs)

**Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2021**

Sr. No	Particulars	Quarter ended			Nine Months ended		Year ended
		December 31, 2021	September 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I</b>	<b>Income</b>						
	(a) Revenue from Operations	7,974.24	6,755.40	6,651.27	17,598.09	15,085.63	21,500.81
	(b) Other Income	126.54	397.19	325.00	841.41	923.33	1,277.96
<b>II</b>	<b>Total Income</b>	<b>8,100.78</b>	<b>7,152.59</b>	<b>6,976.27</b>	<b>18,439.50</b>	<b>16,008.96</b>	<b>22,778.77</b>
<b>III</b>	<b>Expenses</b>						
	(a) Cost of Raw Material and Packing Material Consumed	3,905.48	3,082.56	2,502.41	8,327.53	4,989.84	7,578.36
	(b) Purchase for stock in trade	-	-	-	228.79	-	-
	(c) Change in Inventory of Finished Goods	(448.70)	(186.32)	(226.61)	(335.73)	(45.14)	171.28
	(d) Power, Fuel and Water	1,067.69	1,063.95	980.60	2,676.44	2,349.99	3,395.49
	(e) Employee Benefit Expense	673.29	680.47	738.53	2,063.30	1,911.67	2,558.45
	(f) Finance Costs	207.89	231.41	323.33	687.66	974.51	1,265.62
	(g) Depreciation and Amortisation Expense	444.14	436.79	438.42	1,307.37	1,326.05	1,749.96
	(h) Other Expenses	1,035.69	827.00	997.54	2,725.16	2,190.90	3,281.15
	<b>Total Expenses (III)</b>	<b>6,885.48</b>	<b>6,135.86</b>	<b>5,754.22</b>	<b>17,680.52</b>	<b>13,697.82</b>	<b>20,000.31</b>
<b>IV</b>	<b>Profit before Exceptional Items and Tax (II - III)</b>	<b>1,215.30</b>	<b>1,016.73</b>	<b>1,222.05</b>	<b>758.98</b>	<b>2,311.14</b>	<b>2,778.46</b>
<b>V</b>	Exceptional items - (Credit) (Refer Note 5)	-	-	-	-	-	1,549.30
<b>VI</b>	<b>Profit before Tax (IV - V)</b>	<b>1,215.30</b>	<b>1,016.73</b>	<b>1,222.05</b>	<b>758.98</b>	<b>2,311.14</b>	<b>1,229.16</b>
<b>VII</b>	<b>Tax Expenses</b>						
	(a) Current tax	55.67	12.72	109.69	68.39	241.59	134.94
	(b) Deferred tax	276.02	275.02	212.07	142.59	(885.34)	(1,023.43)
<b>VIII</b>	<b>Profit after Tax for the period (VI - VII)</b>	<b>883.61</b>	<b>728.99</b>	<b>900.29</b>	<b>548.00</b>	<b>2,954.89</b>	<b>2,117.65</b>
<b>IX</b>	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified to profit or loss	(2,213.05)	(11,402.97)	(45.33)	730.66	37,925.39	25,419.32
	(b) Income tax relating to items that will not be reclassified to profit or loss	42.70	228.52	4.64	(8.42)	(513.55)	(281.54)
	(c) Items that will be reclassified to profit or loss	68.39	20.56	82.45	94.70	84.93	(73.50)
	(d) Income tax relating to items that will be reclassified to profit or loss	(17.21)	(5.17)	(20.76)	(23.83)	(37.08)	2.80
	<b>Total Other Comprehensive Income / (Loss), Net of Income Tax (IX)</b>	<b>(2,119.17)</b>	<b>(11,159.06)</b>	<b>21.00</b>	<b>793.11</b>	<b>37,459.69</b>	<b>25,067.08</b>
<b>X</b>	<b>Total Comprehensive Income / (Loss) for the period (VIII + IX)</b>	<b>(1,235.56)</b>	<b>(10,430.07)</b>	<b>921.29</b>	<b>1,341.11</b>	<b>40,414.58</b>	<b>27,184.73</b>
<b>XI</b>	<b>Paid up Equity Share Capital (Face value of ₹ 10/- each)</b>	574.70	574.70	574.70	574.70	574.70	574.70
<b>XII</b>	<b>Reserves excluding Revaluation Reserves as per previous accounting year (Other Equity)</b>						<b>1,06,101.92</b>
<b>XIII</b>	<b>Profit attributable to:</b>						
	Owners of the Company	<b>883.61</b>	<b>728.99</b>	<b>900.29</b>	<b>548.00</b>	<b>2,954.89</b>	<b>2,117.65</b>
	Non-controlling interest	-	-	-	-	-	-
	<b>Other comprehensive income attributable to:</b>						
	Owners of the Company	<b>(2,119.17)</b>	<b>(11,159.06)</b>	<b>21.00</b>	<b>793.11</b>	<b>37,459.69</b>	<b>25,067.08</b>
	Non-controlling interest	-	-	-	-	-	-
	<b>Total comprehensive income attributable to</b>						
	Owners of the Company	<b>(1,235.56)</b>	<b>(10,430.07)</b>	<b>921.29</b>	<b>1,341.11</b>	<b>40,414.58</b>	<b>27,184.73</b>
	Non-controlling interest	-	-	-	-	-	-
<b>XIV</b>	<b>Earnings per Equity Share (Face value of ₹ 10/- each) (Not annualised)</b>						
	(1) Basic (In ₹.)	15.38	12.68	15.67	9.54	51.42	36.85
	(2) Diluted (In ₹.)	15.38	12.68	15.67	9.54	51.42	36.85



1. The Statement of Consolidated Financial Results includes results of NPL (the "Parent Company") and its subsidiaries (Collectively referred as the "Group")
2. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on February 02, 2022 and February 03, 2022 respectively. The statutory auditors have carried out a limited review of the results for the quarter ended December 31, 2021.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. The Group's business segment consists of a single segment of "Manufacturing of Hydrogen Peroxide" as per Indian Accounting Standard (Ind AS-108) Operating Segment requirement.

5. The Exceptional Items for the year ended March 31, 2021 represent following items: **(₹ in Lakhs)**

Particulars	Year ended March 31, 2021
Loss on account of disposal and write down of assets decommissioned	790.65
Loss on account of reassessment of fair value of assets (CWIP) held for sale	173.86
Loss on account of breakdown of machinery	584.79
<b>Total</b>	<b>1,549.30</b>

6. The Group's plant located at Kalyan, Maharashtra, was temporarily shut down from March 27, 2021 due to machinery breakdown and have resumed operations from May 30, 2021 in a phased manner. The Group has initiated the procedures with respect to insurance claim in this regard.
7. The Board of Directors of the Company at their meeting held on March 09, 2021, inter alia, approved the Composite Scheme of Arrangement ("the Scheme") under section 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules and regulations made thereunder.

The Scheme, inter alia, provides for demerger, transfer and vesting of the Demerged Undertaking (as defined under the scheme) from the Company into NPL Chemicals Limited, a wholly owned subsidiary of the Company, on a going concern basis (w.e.f. October 01, 2020), and in consideration thereof, NPL Chemicals Limited shall issue it's equity shares to the equity shareholders of the Company in the same proportion of their existing holding in the Company and the existing share capital of NPL Chemicals Limited held by the Company will be reduced.

Further, Naperol Investments Limited (a wholly owned subsidiary of NPL) will be merged into National Peroxide Limited.

Further, the Company has received a favourable response from BSE / SEBI and the Company is in the process of submitting additional information as sought by RBI. The Scheme as aforesaid is subject to necessary approvals by RBI, shareholders, creditors, Jurisdictional Bench of NCLT and such other statutory and regulatory approvals as may be required.

8. Previous period figures have been re-grouped / re-classified wherever necessary.

The Statutory auditor has digitally signed the statement for identification purposes only and this statement should be read in conjunction with review report dated February 03, 2022

ASHA  
RAMANATHAN  
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ASHA RAMANATHAN  
Date: 2022.02.03  
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**For National Peroxide Limited**

RAJIV ARORA

Digitally signed by RAJIV ARORA  
Date: 2022.02.03 12:00:25 +05'30'

**(Rajiv Arora)**  
Chief Executive Officer and Director  
DIN: 08730235

Place : Mumbai  
Date : February 03, 2022