



# National Peroxide Limited

CIN: L24299MH1954PLC009254

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## STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

### PART - I

Rs. in Lakhs

PARTICULARS (Refer Notes Below)	THREE MONTHS ENDED			YEAR ENDED		CONSOLIDATED	
	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14	YEAR ENDED	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	31/03/2015 (Audited)	31/03/2014 (Audited)
<b>1 Income from Operations</b>							
a) Net Sales / Income from Operations (Net of Excise Duty)	5,294.66	5,240.46	5,667.84	19,567.08	23,426.54	19,567.08	23,186.42
b) Other Operating Income	8.20	2.51	4.53	62.48	25.00	108.22	399.82
<b>Total Income from Operations (Net)</b>	<b>5,302.86</b>	<b>5,242.97</b>	<b>5,672.37</b>	<b>19,629.56</b>	<b>23,451.54</b>	<b>19,675.30</b>	<b>23,586.24</b>
<b>2 Expenses</b>							
a) Cost of Raw Material Consumed	2,155.30	2,001.47	1,813.33	6,712.99	7,496.42	6,712.99	7,496.42
b) Purchase of Stock-in-Trade	-	-	-	-	240.12	-	240.12
c) Change in Inventories of Finished Goods	85.68	(155.95)	(293.02)	808.57	(1,208.93)	808.57	(1,208.93)
d) Employee Benefits Expense	434.47	514.38	416.69	1,705.81	1,683.06	1,705.81	1,683.06
e) Power	632.67	621.58	469.31	1,961.76	2,068.29	1,961.76	2,234.56
f) Packing and Containers	549.33	581.14	310.38	1,731.48	1,704.91	1,731.48	1,704.91
g) Consumption of Stores and Spares	101.18	73.93	132.80	509.09	355.61	509.09	355.61
h) Freight Outward	496.04	436.06	493.63	1,709.69	1,927.44	1,709.69	1,927.44
i) Depreciation and Amortisation Expense (Refer Note 4 below)	213.58	214.83	248.28	721.31	973.44	721.31	973.44
j) Other Expenditure	671.17	608.18	1,044.69	2,296.32	3,082.39	2,297.32	2,786.86
<b>Total Expenses</b>	<b>5,339.42</b>	<b>4,895.62</b>	<b>4,636.08</b>	<b>18,157.02</b>	<b>18,322.75</b>	<b>18,158.02</b>	<b>18,193.49</b>
<b>3 Profit from Operations before Other Income, Finance Costs &amp; Exceptional item (1- 2)</b>	<b>(36.56)</b>	<b>347.35</b>	<b>1,036.29</b>	<b>1,472.54</b>	<b>5,128.79</b>	<b>1,517.28</b>	<b>5,392.75</b>
4 Other Income	215.29	187.62	75.88	636.58	611.17	636.68	611.17
<b>5 Profit before Finance Costs and Exceptional Item (3+4)</b>	<b>178.73</b>	<b>534.97</b>	<b>1,112.17</b>	<b>2,109.12</b>	<b>5,739.96</b>	<b>2,153.96</b>	<b>6,003.92</b>
6 Finance Costs	172.33	150.39	10.25	468.40	21.65	468.40	21.65
<b>7 Profit after Finance Costs but before Exceptional Item (5- 6)</b>	<b>6.40</b>	<b>384.58</b>	<b>1,101.91</b>	<b>1,640.72</b>	<b>5,718.31</b>	<b>1,685.56</b>	<b>5,982.27</b>
8 Exceptional Item (Refer Note 7 below)	-	-	-	-	119.56	-	119.56
<b>9 Profit before Tax (7-8)</b>	<b>6.40</b>	<b>384.58</b>	<b>1,101.91</b>	<b>1,640.72</b>	<b>5,837.87</b>	<b>1,685.56</b>	<b>6,101.83</b>
10 Tax Expense	466.13	123.90	358.53	1,017.21	1,976.03	1,018.01	1,977.52
<b>11 Net Profit after Tax for the Period (9-10)</b>	<b>(459.73)</b>	<b>260.68</b>	<b>743.38</b>	<b>623.51</b>	<b>3,861.84</b>	<b>667.55</b>	<b>4,124.31</b>
12 Paid-up Equity Share Capital (Face value per equity share of Rs.10 each)	574.70	574.70	574.70	574.70	574.70	574.70	574.70
13 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						20,671.65	20,391.64
14 Basic and Diluted Earnings per Share (In Rs.) (Non Annualised) (For year end - Annualised)	(8.01)	4.53	12.94	10.85	67.20	11.62	71.76

### PART - II

Select Information for the quarter and year ended 31st March, 2015

A	Particulars of Shareholding							
1	Public Shareholding:							
	- Number of Shares	1,694,382	1,694,382	1,718,985	1,694,382	1,718,985	1,718,985	
	- Percentage of Shareholding	29.48	29.48	29.91	29.48	29.91	29.91	
2	Promoters & Promoter Group Shareholding:							
	a) Pledged/Encumbered							
	- Number of Shares	110,000	230,000	512,000	110,000	512,000	512,000	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	2.71	5.68	12.71	2.71	12.71	14.12	
	- Percentage of Shares (as a % of the total share capital of the Company)	1.91	4.00	8.91	1.91	8.91	8.91	
	b) Non-encumbered							
	- Number of Shares	3,942,618	3,822,618	3,516,015	3,942,618	3,516,015	3,516,015	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	97.29	94.32	87.29	97.29	87.29	85.88	
	- Percentage of Shares (as a % of the total share capital of the Company)	68.60	66.52	61.18	68.60	61.18	61.18	
B	Investor Complaints		3 months ended 31st March, 2015					
	Pending at the beginning of the quarter						Nil	
	Received during the quarter						1	
	Disposed of during the quarter						1	
	Remaining unresolved at the end of the quarter						Nil	

### Notes:

1.	STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2015	Rs. in Lakhs	
	PARTICULARS	As at 31-Mar-15	As at 31-Mar-14
(A)	<b>EQUITY AND LIABILITIES :</b>		
1	<b>SHAREHOLDERS' FUNDS</b>		
	(a) Share Capital	574.70	574.70
	(b) Reserves and Surplus	20,319.68	20,083.71
	<b>Sub-total - Shareholders' Funds</b>	<b>20,894.38</b>	<b>20,658.41</b>
2	<b>NON-CURRENT LIABILITIES</b>		
	(a) Long-Term Borrowings	3,000.00	-
	(b) Deferred Tax Liabilities (Net)	2,750.16	1,754.72
	(c) Long-Term Provisions	154.58	127.44
	<b>Sub-total - Non-Current Liabilities</b>	<b>5,904.74</b>	<b>1,882.16</b>
3	<b>CURRENT LIABILITIES</b>		
	(a) Short-Term Borrowings	2,299.44	403.79
	(b) Trade Payables	2,521.60	2,252.49
	(c) Other Current Liabilities	2,356.82	574.20
	(d) Short-Term Provisions	434.19	1,183.39
	<b>Sub-total - Current Liabilities</b>	<b>7,612.05</b>	<b>4,413.87</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>34,411.17</b>	<b>26,954.44</b>
(B)	<b>ASSETS :</b>		
1	<b>NON-CURRENT ASSETS</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	18,736.54	11,662.71
	(ii) Capital Work-in-Progress	397.94	4,091.80
	(b) Non-current Investments	127.33	127.33
	(c) Long-Term Loans and Advances	867.11	1,412.93
	<b>Sub-total - Non-Current Assets</b>	<b>20,128.92</b>	<b>17,294.77</b>
2	<b>CURRENT ASSETS</b>		
	(a) Current Investments	831.26	902.11
	(b) Inventories	1,600.03	2,398.91
	(c) Trade Receivables	3,716.33	3,250.51
	(d) Cash and Cash Equivalent	77.46	134.27
	(e) Short-Term Loans and Advances	8,039.17	2,956.38
	(f) Other Current Assets	18.00	17.49
	<b>Sub-total - Current Assets</b>	<b>14,282.25</b>	<b>9,659.67</b>
	<b>TOTAL - ASSETS</b>	<b>34,411.17</b>	<b>26,954.44</b>

2 The operating profit for the quarter and year under review is lower than the corresponding quarter and year of the previous year on account of lower unit sales realisation and plant shutdown for expansion of plant capacity to 95,000 metric tons per annum respectively.

3 In the context of the Accounting Standard on Segment Reporting (AS-17), Peroxygen business is the only reportable business segment.

4 Consequent to Schedule II to the Companies Act, 2013 becoming applicable w.e.f. April 1, 2014, depreciation for the quarter and year ended 31st March, 2015 has been provided on the basis of the useful lives as prescribed in Schedule II. Depreciation charge for the quarter and year ended 31st March, 2015 is lower by Rs. 102.41 Lakhs and Rs. 361.54 Lakhs respectively. An amount of Rs. 41.67 Lakhs (net of deferred tax) has been recognized in the opening balance of retained earnings for the assets where remaining useful life as per Schedule II was Nil.

5 The above results were reviewed by the Audit Committee of the Board and were thereafter approved and taken on record by the Board of Directors at its meeting held on 26th May, 2015.

6 The Board of Directors has recommended a dividend of Rs. 5/- per Equity Share of Rs.10/- each for the year ended 31st March, 2015.

7 Exceptional Income of Rs. 119.56 lacs for the previous period is on account of refund received as per the order of the Consumer Grievance Redressal Forum. This amount was charged by Maharashtra State Electricity Distribution Co. Ltd. during the period April 2010 to March 2013 towards Voltage Surcharge.

8 The figures for the previous periods/year have been regrouped, wherever necessary, to conform to the classifications of the current period.

**For National Peroxide Limited**

Sd/-

(S. R. Lohokare)

Managing Director

Place : Mumbai

Date : 26th May, 2015