

NATIONAL PEROXIDE LIMITED
Registered Office : Neville House, J.N.Heredia Marg,
Ballard Estate, Mumbai 400 001.

UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST DECEMBER, 2010

Rs. In Lacs

	THREE MONTHS ENDED		NINE MONTHS ENDED		Year ended 31/3/2010 (Audited)
	31/12/2010	31/12/2009	31/12/2010	31/12/2009	
	Unaudited	Unaudited	Unaudited	Unaudited	
1 a) Net Sales / Income from Operations	4,940.48	3,038.11	12,971.74	8,871.13	12,190.56
b) Other Operating Income	5.99	9.33	26.48	14.50	54.53
Total Income	4,946.47	3,047.44	12,998.22	8,885.63	12,245.09
2 Expenditure:					
a) Increase)/ Decrease in Stock in Trade	(277.63)	79.46	(419.78)	107.19	216.46
b) Consumption of Raw Materials	686.80	695.91	2,085.12	1,995.12	2,624.00
c) Employees Cost	330.57	245.24	840.67	692.34	831.06
d) Power	397.07	344.64	1,128.49	885.47	1,238.61
e) Packing	350.54	361.37	1,032.21	939.08	1,379.37
f) Consumption of Stores and Spares	65.19	96.44	196.63	441.02	540.12
g) Freight Outward	279.66	227.24	786.99	599.55	830.53
h) Depreciation	210.38	208.51	630.52	620.27	830.83
i) Other Expenditure	366.32	229.50	982.30	922.75	1,226.46
Total	2,408.90	2,488.31	7,263.15	7,202.79	9,717.44
3 Profit from Operations before Other Income and Interest (1- 2)	2,537.57	559.13	5,735.07	1,682.84	2,527.65
4 Other Income	39.50	-	225.15	6.70	5.57
5 Profit before Interest(3+4)	2,577.07	559.13	5,960.22	1,689.54	2,533.22
6 Interest	14.34	30.85	40.36	112.91	127.40
7 Profit before Taxes (5- 6)	2,562.73	528.28	5,919.86	1,576.63	2,405.82
8 Provision for Taxes	738.80	183.63	1,706.70	548.04	785.71
9 Net Profit after Taxes(7-8)	1,823.93	344.65	4,213.16	1,028.59	1,620.11
10 Paid-up Equity Share Capital (Face value per equity share of Rs.10 each)	574.70	574.70	574.70	574.70	574.70
11 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	7,290.45
12 Basic and Diluted Earnings per Share (EPS)(Rs.)	31.74	6.00	73.31	17.90	28.19
13 Public Shareholding:					
- Number of Shares	1,759,187	1,946,627	1,759,187	1,946,627	1,820,181
- Percentage of Shareholding	30.61	33.87	30.61	33.87	31.67
14 Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3,987,813	3,800,373	3,987,813	3,800,373	3,926,819
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share capital of the Company)	69.39	66.13	69.39	66.13	68.33

Notes:-

- The operating Profit for the quarter and nine months under review is significantly higher than the corresponding quarter and nine months of the previous year as a result of improved price realization of Hydrogen Peroxide. There was a plant shutdown in May 2009 for 24 days for maintenance and replacement of catalyst. The non operational other income includes a dividend of Rs.133.88 lacs received from our subsidiary Naperol Investments Ltd., which is non recurring. Therefore the results of the current nine months are strictly not comparable to those of the corresponding nine months of the previous year.
- In the context of the Accounting Standard on Segment Reporting (AS-17), Peroxygen business is the only reportable business segment.
- There were no investors' complaints pending at the beginning of the quarter. Two complaints received during the quarter was satisfactorily resolved during the quarter.
- The figures for the previous year/period have been regrouped/reclassified, wherever necessary to conform to the classifications of the current period.
- The above results were reviewed by the Audit Committee of the Board and were thereafter approved and taken on record by the Board of Directors at its meeting held on 7th February, 2011 and have been subjected to "Limited Review" by the Statutory Auditors.

For National Peroxide Limited

Place : Mumbai
Date : 7th February, 2011

(S.R.Lohokare)
Managing Director