



# National Peroxide Limited

CIN: L24299MH1954PLC009254

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

PART - I (Rs. in Lakhs)

	Particulars (Refer Notes Below)	THREE MONTHS ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
	a) Net Sales / Income from Operations (Net of Excise Duty)	5,240.46	5,434.81	5,953.75	14,272.42	17,758.70	23,426.54
	b) Other Operating Income	2.51	49.19	11.20	54.28	20.47	25.00
	<b>Total Income from Operations (Net)</b>	<b>5,242.97</b>	<b>5,484.00</b>	<b>5,964.95</b>	<b>14,326.70</b>	<b>17,779.17</b>	<b>23,451.54</b>
2	<b>Expenses</b>						
	a) Cost of Raw Material Consumed	2,001.47	1,876.18	2,221.95	4,557.69	5,683.09	7,496.42
	b) Purchase of Stock-in-Trade	-	-	-	-	240.12	240.12
	c) Change in Inventories of Finished Goods	(155.95)	(346.45)	(384.91)	722.89	(915.91)	(1,208.93)
	d) Employee Benefits Expense	514.38	567.14	491.56	1,271.34	1,266.37	1,683.06
	e) Power	621.58	548.00	577.03	1,329.09	1,598.98	2,068.29
	f) Packing and Containers	581.14	477.48	524.72	1,182.15	1,394.53	1,704.91
	g) Consumption of Stores and Spares	73.93	79.04	69.25	407.91	222.81	355.61
	h) Freight Outward	436.06	472.85	517.95	1,213.65	1,433.81	1,927.44
	i) Depreciation and Amortisation Expense (Refer Note 3 below)	214.83	148.90	239.68	507.73	725.16	973.44
	j) Other Expenditure	608.18	750.02	676.22	1,625.15	2,037.70	3,082.40
	<b>Total Expenses</b>	<b>4,895.62</b>	<b>4,573.16</b>	<b>4,933.45</b>	<b>12,817.60</b>	<b>13,686.66</b>	<b>18,322.76</b>
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Item (1-2)</b>	<b>347.35</b>	<b>910.84</b>	<b>1,031.50</b>	<b>1,509.10</b>	<b>4,092.51</b>	<b>5,128.78</b>
4	Other Income	187.62	181.76	182.22	421.29	535.29	611.17
5	<b>Profit before Finance Costs and Exceptional Item (3+4)</b>	<b>534.97</b>	<b>1,092.60</b>	<b>1,213.72</b>	<b>1,930.39</b>	<b>4,627.80</b>	<b>5,739.95</b>
6	Finance Costs	150.39	139.68	3.30	296.07	11.40	21.65
7	<b>Profit after Finance Costs but before Exceptional Item (5-6)</b>	<b>384.58</b>	<b>952.92</b>	<b>1,210.42</b>	<b>1,634.32</b>	<b>4,616.40</b>	<b>5,718.30</b>
8	Exceptional Item (Refer Note 5 below)	-	-	-	-	119.56	119.56
9	Profit before Tax (7-8)	384.58	952.92	1,210.42	1,634.32	4,735.96	5,837.86
10	Tax Expense	123.90	339.96	430.40	551.08	1,617.50	1,976.03
11	<b>Net Profit after Tax for the Period (9-10)</b>	<b>260.68</b>	<b>612.96</b>	<b>780.02</b>	<b>1,083.24</b>	<b>3,118.46</b>	<b>3,861.83</b>
12	Paid-up Equity Share Capital (Face value per equity share of Rs.10 each)	574.70	574.70	574.70	574.70	574.70	574.70
13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						20,083.71
14	Basic and Diluted Earnings per Share (In Rs.) (Non Annualised)(For year end - Annualised)	4.53	10.66	13.57	18.85	54.26	67.20

## PART - II Select Information for the quarter and nine months ended 31st December, 2014

A Particulars of Shareholding							
1	Public Shareholding:						
	- Number of Shares	16,94,382	16,94,382	17,18,985	16,94,382	17,18,985	17,18,985
	- Percentage of Shareholding	29.48	29.48	29.91	29.48	29.91	29.91
2	Promoters and Promoter Group Shareholding:						
	a) <b>Pledged/Encumbered</b>						
	- Number of Shares	2,30,000	3,50,000	5,12,000	2,30,000	5,12,000	5,12,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	5.68	8.64	12.71	5.68	12.71	12.71
	- Percentage of Shares (as a % of the total share capital of the Company)	4.00	6.09	8.91	4.00	8.91	8.91
	b) <b>Non-encumbered</b>						
	- Number of Shares	38,22,618	37,02,618	35,16,015	38,22,618	35,16,015	35,16,015
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	94.32	91.36	87.29	94.32	87.29	87.29
	- Percentage of Shares (as a % of the total share capital of the Company)	66.52	64.43	61.18	66.52	61.18	61.18

B Investor Complaints		3 months ended 31st December, 2014	
	Pending at the beginning of the quarter		Nil
	Received during the quarter		4
	Disposed off during the quarter		4
	Remaining unresolved at the end of the quarter		Nil

- Notes:-**
- The operating profit for the quarter and nine months under review is lower than the corresponding quarter and nine months of the previous year on account of lower unit sales realisation and plant shutdown for expansion of plant capacity to 95,000 metric tons per annum respectively.
  - In the context of the Accounting Standard on Segment Reporting (AS-17), Peroxygen business is the only reportable business segment.
  - Consequent to Schedule II to the Companies Act, 2013 becoming applicable w.e.f. April 1, 2014, depreciation for the quarter and nine months ended December 31, 2014 has been provided on the basis of the useful lives as prescribed in Schedule II. Depreciation charge for the quarter and nine months ended December 31, 2014 is lower by Rs. 104.15 Lakhs and Rs. 259.13 Lakhs respectively. An amount of Rs. 41.47 Lakhs (net of deferred tax) has been recognized in the opening balance of retained earnings for the assets where remaining useful life as per Schedule II was Nil.
  - The above results were reviewed by the Audit Committee of the Board and were thereafter approved and taken on record by the Board of Directors at its meeting held on 6th February, 2015. The Statutory auditors of the Company has carried out a limited review of the company's financial results for quarter and nine months ended 31st December, 2014.
  - Exceptional Income of Rs. 119.56 lacs for the year ended 31st March, 2014 is on account of refund received as per the order of the Consumer Grievance Redressal Forum. This amount was charged by Maharashtra State Electricity Distribution Co. Ltd. during the period April 2010 to March 2013 towards Voltage Surcharge.
  - The figures for the previous periods/year have been regrouped, wherever necessary, to confirm to the classifications of the current period.

**For National Peroxide Limited**  
Sd/-  
**(S. R. Lohokare)**  
Managing Director